NEWS CORPORATION REPORTS THIRD QUARTER RESULTS FOR FISCAL 2018

FISCAL 2018 THIRD QUARTER KEY FINANCIAL HIGHLIGHTS

- **Revenues of $2.10 billion, a 6% increase compared to $1.98 billion in the prior year, with growth in every segment**
- **Net loss was ($1.1) billion compared to nil in the prior year. The loss includes non-cash impairment charges and write-downs of $1.2 billion**
- **Total Segment EBITDA was $182 million compared to $215 million in the prior year**
- **Reported EPS were ($1.94) compared to ($0.01) in the prior year – Adjusted EPS were $0.06 compared to $0.07 in the prior year**
- **Digital Real Estate Services segment revenues grew 27%, benefiting from product innovation and improved yield at both REA Group and realtor.com®**
- **Digital revenues represented 29% of News and Information Services segment revenues, compared to 24% in the prior year, reflecting strong paid digital subscriber growth at mastheads**
- **Completed the transaction to combine 21st Century Fox's [illegible] with and into a subsidiary of News Corporation, and Fox Corporation's [illegible] year. 8 (F)00-(l)48 (F)00-(l)455 (S92 >(u**

We welcome Foxtel to our corporate family. We

Group to deliver more property data and insights to its customers and consumers. Hometrack Australia will be a subsidiary of REA Group and its results will be included within the Digital Real Estate Services segment.

COMPARISON OF ADJUSTED INFORMATION TO U.S. GAAP INFORMATION

Adjusted Revenues, Total Segment EBITDA, Adjusted Total Segment EBITDA, Adjusted Segment EBITDA, adjusted net income available to News Corporation stockholders, Adjusted EPS and free cash flow available to News Corporation are non- Newsnooo3.56.1 (i)-(a)-123rora1.c 0 Tw ( )Td [(f)-13.1 (r)-6.4 (ee)]TwiaoTw (-)Tj -0.004 Tc 0.0

NEWS CORPORATION

CONSOLIDATED BALANCE SHEETS
(in millions)

	As of March 31, 2018	As of June 30, 2017
ASSETS	(unaudited)	(audited)
Current assets:		
Cash and cash equivalents	$ 2,112	$ 2,016

	For the nine months ended March 31, 2018		For the nine months ended March 31, 2017	
	Net loss available to stockholders	EPS	Net loss available to stockholders	EPS
	(in millions, except per share data)			
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